



CHAPTER 47A
ARTICLE 1 - UNIT OWNERSHIP ACT

N.C.G.S. § 47A-24.

Insurance on property; right to insure units.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 685, s. 24 — first act in the lineage	RETRIEVED 21 September 2026, 05:32 UTC	SOURCE FINGERPRINT 62f2977495f18f015422d8c3 - 92383c2a79b28805ae77d315 - ea701ead4c9601fd
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The manager of the board of directors, or other managing body, if required by the declaration, bylaws or by a majority of the unit owners, shall have the authority to, and shall, obtain insurance for the property against loss or damage by fire and such other hazards under such terms and for such amounts as shall be required or requested. Such insurance coverage shall be written on the property in the name of such manager or of the board of directors of the association of unit owners, as trustee for each of the unit owners in the percentages established in the declaration. The trustee so named shall have the authority on behalf of the unit owners to deal with the insurer in the settlement of claims. The premiums for such insurance on the building shall be deemed common expenses. Provision for such insurance shall be without prejudice to the right of each unit owner to insure his own unit for his benefit.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1963				1964			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER			
01	1963	c. 685, s. 24		ENACTED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 47A-24 (1963).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1963, c. 685, s. 24.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

