



CHAPTER 47

ARTICLE 8 - MEMORANDA OF LEASES AND OPTIONS

N.C.G.S. § 47-118.

Forms of registration of lease.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 1999-456, s. 59 — second act in the lineage	RETRIEVED 21 September 2026, 03:34 UTC	SOURCE FINGERPRINT aa4452af76a6953e7d5cc68d - fd6efcbf569544b53313538 - bbc27b433d6ad320
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§ 47-118(a)

A lease of land or land and personal property may be registered by registering a memorandum thereof which shall set forth:

- (1) The names of the parties thereto;
- (2) A description of the property leased;
- (3) The term of the lease, including extensions, renewals and options to purchase, if any; and
- (4) Reference sufficient to identify the complete agreement between the parties.

Such a memorandum may be in substantially the following form:

(Name and address or description of lessor or lessors)

hereby lease(s) to ,

(Name and address or description of lessee or lessees)

for a term beginning the _____ day of _____, _____

(Month)(Year)

and continuing for a maximum period of _____, including extensions and renewals, if any, the following property:

(If applicable: [There exists an option to purchase with respect to this leased property, in favor of the lessee which expires the ____ day of _____, _____, which

(Month)(Year)

is set forth at large in the complete agreement between the parties].)

The provisions set forth in a written lease agreement between the parties dated the _____ day of _____, _____, are hereby incorporated in this memorandum.

(Month)(Year)

[Seal]

(Lessor)

[Seal]

(Lessee)

(Acknowledgment as required by law.)

§ 47-118(b) If the provisions of the lease make it impossible or impractical to state the maximum period of the lease because of conditions, renewals and extensions, or otherwise, then the memorandum of lease shall state in detail all provisions concerning the term of the lease as fully as set forth in the written lease agreement between the parties.

§ 47-118(c) Registration of a memorandum of lease pursuant to subsections (a) and (b) of this section, shall have the same legal effect as if the written lease agreement had been registered in its entirety.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1		1	
1961		1980	1999
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1961	c. 1174	ENACTED
02	1999	S.L. 1999-456, s. 59	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 47-118 (1999).

PINPOINT

N.C. Gen. Stat. § 47-118(a) (1999).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1961, c. 1174; 1999-456, s. 59.)

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