



CHAPTER 45
ARTICLE 5 - MISCELLANEOUS PROVISIONS

N.C.G.S. § 45-44.

Mortgages held by insurance companies, banks, building and loan associations, or other lending institutions.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 1350 — first act in the lineage	RETRIEVED 21 September 2026, 02:02 UTC	SOURCE FINGERPRINT 8bebd79df445409ef0574c10 - 2a5c8d3ef61eb09b95cf4aad - 7dde2d4587e6ad9c
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A mortgage or deed of trust held by an insurance company, bank, building and loan association, or other lending institution shall be deemed, for the purposes of any regulatory statute applicable to such institutions, to be a first lien on the property despite the existence of prior mortgages or other liens on the same property in all cases where sufficient funds for the discharge of such prior mortgages or other liens shall have been deposited with such lending institution in trust solely for such purpose. Such funds may be deposited either in cash or in obligations of the State of North Carolina or of the United States maturing in sufficient amount on or before the date or dates that the indebtedness secured by such prior mortgages or other liens is to be paid.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1957				1958			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT				CHARACTER	
01	1957	c. 1350				ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 45-44 (1957).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1957, c. 1350.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

