



CHAPTER 45  
ARTICLE 4 - SATISFACTION

N.C.G.S. § 45-36.12.

Limitation of secured creditor's liability.

|                                                                                    |                                                               |                                           |                                                                                              |
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A secured creditor is not liable under this Article if it:

Established a reasonable procedure to achieve compliance with its obligations under this Article;

Complied with that procedure in good faith; and

Was unable to comply with its obligations because of circumstances beyond its control. (2005-123, s. 1.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 45-36.12 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

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