



CHAPTER 45
ARTICLE 2A - SALES UNDER POWER OF SALE

N.C.G.S. § 45-21.15.

Trustee's fees.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 305, s. 7 — second act in the lineage	RETRIEVED 21 September 2026, 05:32 UTC	SOURCE FINGERPRINT eed03ca7de8d649666289006 - de40f3eba859c08dbe663397 - c8bd69d7a001d052
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§ 45-21.15(a) When a sale has been held, the trustee is entitled to such compensation, if any, as is stipulated in the instrument.

§ 45-21.15(b) When no sale has actually been held, compensation for a trustee's services is determined as follows:

- (1) If no compensation for the trustee's services in holding a sale is provided for in the instrument, the trustee is not entitled to any compensation;
- (2) If compensation is specifically provided for the trustee's services when no sale is actually held, the trustee is entitled to such compensation;
- (3) If the instrument provides for compensation for the trustee's services in actually holding a sale, but does not provide compensation for the trustee's services when no sale is actually held, the trustee is entitled to compensation as follows: (i) one-fourth of the completed sale compensation before the trustee files the notice of hearing; (ii) one-half after the filing of the notice of hearing; and (iii) three-fourths after the hearing.
- (4) Repealed by Session Laws 1993, c. 305, s. 7.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1949		1971	1993
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1949	c. 720, s. 1	ENACTED
02	1993	c. 305, s. 7	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 45-21.15 (1993).

PINPOINT

N.C. Gen. Stat. § 45-21.15(a) (1993).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1949, c. 720, s. 1; 1993, c. 305, s. 7.)

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