



CHAPTER 45
ARTICLE 2A - SALES UNDER POWER OF SALE

N.C.G.S. § 45-21.10.

Requirement of cash deposit at sale.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 305, s. 6 — second act in the lineage	21 September 2026, 05:30 UTC	9ad7f6630f93503f0bde71c5 - c8ebed53695fe018904037f0 - 52ef82db7b687259

- § 45-21.10(a)

If a mortgage or deed of trust contains provisions with respect to a cash deposit at the sale, the terms of the instrument shall be complied with.
- § 45-21.10(b)

If the instrument contains no provision with respect to a cash deposit at the sale, the mortgagee or trustee may require the highest bidder immediately to make a cash deposit not to exceed the greater of five percent (5%) of the amount of the bid or seven hundred fifty dollars (\$750.00).
- § 45-21.10(c)

If the highest bidder fails to make the required deposit, the person holding the sale may at the same time and place immediately reoffer the property for sale.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1949		1971		1993
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT		CHARACTER
01	1949	c. 720, s. 1		ENACTED
02	1993	c. 305, s. 6		AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 45-21.10 (1993).

PINPOINT

N.C. Gen. Stat. § 45-21.10(a) (1993).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1949, c. 720, s. 1; 1993, c. 305, s. 6.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

