



CHAPTER 43
ARTICLE 8 - ASSURANCE FUND

N.C.G.S. § 43-54.

Assurance fund not liable for breach of trust; limit of recovery.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT s. 2427 — second act in the lineage	RETRIEVED 21 September 2026, 05:37 UTC	SOURCE FINGERPRINT 52a5d371f1ab4275c4f5d907 - a5327682db9c3ca759e3d95e - 62c557e88a0ac799
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The assurance fund shall not be liable to pay any loss, damage or deprivation occasioned by a breach of trust, whether expressed, constructive or implied, by any registered owner who is a trustee, or by the improper exercise of any power of sale in a mortgage or deed of trust. Nor shall any plaintiff recover as compensation under the provisions of this Chapter more than the fair market value of the land at the time when he suffered the loss, damage or deprivation thereof.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1913		1916		1919
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1913	c. 90, s. 38	ENACTED	
02	C.S.	s. 2427	RECODIFIED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 43-54 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1913, c. 90, s. 38; C.S., s. 2427.)

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