



CHAPTER 41
ARTICLE 5 - TENANCY BY THE ENTIRETY

N.C.G.S. § 41-62.

Insurance coverage and character of proceeds.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 01:24 UTC	SOURCE FINGERPRINT 77c30e962286c615d6e231ad - 9fa976f92ba055fd3c03e12d - 7940e0ac87f5280e
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Where property held as tenants by the entirety is insured, unless the parties by contract have provided what disposition should be made of the insurance proceeds, the policy and insurance proceeds inure to the benefit of the entire estate even though the policy was issued in the name of only one spouse and paid for by that spouse, and the insurance proceeds become divisible personal property held by the spouses as tenants in common. (2020-50, s. 1(a), (c).)

END OF SECTION TEXT

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APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 41-62 (2026).

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