CHAPTER 41

ARTICLE 5 - TENANCY BY THE ENTIRETY

N.C.G.S. § 41-59.

Income derived from entireties property.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 04:44 UTC	53b79bcd6914b2f6921b2240 - 0173456f90227869b7bd5bc1 - 24355f2e09bc114f

§ 41-59(a) Income derived from property held by spouses as tenants by the entirety becomes personal property held by the spouses as tenants in common in equal shares.

§ 41-59(b) For income tax purposes, each spouse is considered to have received one-half the income or loss from property held by the spouses as tenants by the entirety. (1981 (Reg. Sess., 1982), c. 1245, s. 1; 1983, c. 449, ss. 1, 2; 2020-50, s. 1(a)-(c).)

END OF SECTION TEXT

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APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 41-59 (2026).

PINPOINT

N.C. Gen. Stat. § 41-59(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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