



CHAPTER 41
ARTICLE 4 - THE UNIFORM TRANSFER ON DEATH (TOD) SECURITY REGISTRATION ACT

N.C.G.S. § 41-47.

Protection of registering entity.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:45 UTC	SOURCE FINGERPRINT 7e41a491a93afc8dadd16fbc - 5c19f6497f04e3a6f28bd7cc - 3f44bdacfcc2c1fd
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- § 41-47(a)

A registering entity is not required to offer or to accept a request for security registration in beneficiary form. If a registration in beneficiary form is offered by a registering entity, the owner requesting registration in beneficiary form assents to the protections given to the registering entity by this Article.
- § 41-47(b)

By accepting a request for registration of a security in beneficiary form, the registering entity agrees that the registration will be implemented on death of the deceased owner as provided in this Article.
- § 41-47(c)

A registering entity is discharged from all claims to a security by the estate, creditors, heirs, or devisees of a deceased owner if it registers a transfer of a security in accordance with G.S. 41-46 and does so in good faith reliance (i) on the registration, (ii) on this Article, and (iii) on information provided to it by affidavit of the personal representative of the deceased owner, or by the surviving beneficiary or by the surviving beneficiary's representatives, or other information available to the registering entity. The protections of this Article do not extend to a reregistration or payment made after a registering entity has received written notice, addressed to the registering entity, from any claimant to any interest in the security objecting to implementation of a registration in beneficiary form. No other notice or other information available to the registering entity affects its right to protection under this Article.
- § 41-47(d)

The protection provided by this Article to the registering entity of a security does not affect the rights of beneficiaries in disputes between themselves and other claimants

to ownership of the security transferred or its value or proceeds. (2005-411, s. 1; 2006-226, s. 11.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 41-46	(c)	"of a security in accordance with"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 41-47 (2026).

PINPOINT

N.C. Gen. Stat. § 41-47(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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