



CHAPTER 41

ARTICLE 3 - TIME LIMITS ON OPTIONS IN GROSS AND CERTAIN OTHER INTERESTS IN LAND

N.C.G.S. § 41-32.

Possibilities of reverter, etc.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 525, s. 1 — first act in the lineage	21 September 2026, 01:15 UTC	2a6b82474315448847db2bd8 - bc8fba341871a8020576b270 - 33c3faeae034814

§ 41-32(a)

Except as otherwise provided in this section:

- (1) A possibility of reverter preceded by a fee simple determinable;
- (2) A right of entry preceded by a fee simple subject to a condition subsequent; or
- (3) An executory interest preceded by either a fee simple determinable or a fee simple subject to an executory limitation;

becomes invalid, and the preceding fee simple becomes a fee simple absolute, if the right to vest in possession of the possibility of reverter, right of entry, or executory interest depends on an event or events affecting the use of land and if the possibility of reverter, right of entry, or executory interest does not actually vest in possession within 60 years after its creation.

§ 41-32(b)

This section does not apply to a possibility of reverter, right of entry, or executory interest held by a charity, a government or governmental agency or subdivision excluded from the Uniform Statutory Rule Against Perpetuities by G.S. 41-18(5) or to an arrangement relating solely to an interest in oil, gas, or minerals.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1				1996
1995				
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT	CHARACTER	
01	1995	c. 525, s. 1	ENACTED	

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 41-18(5)	(b)	"Uniform Statutory Rule Against Perpetuities by"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 41-32 (1995).

PINPOINT

N.C. Gen. Stat. § 41-32(a) (1995).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1995, c. 525, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

