



CHAPTER 41
ARTICLE 3 - TIME LIMITS ON OPTIONS IN GROSS AND CERTAIN OTHER INTERESTS IN LAND

N.C.G.S. § 41-29.

Options in gross, etc.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 525, s. 1 — first act in the lineage	RETRIEVED 21 September 2026, 02:49 UTC	SOURCE FINGERPRINT 01f5f380c6cba2da34c71921 - 4d794cf02c728f84538f6a3c - a2661baadc3ce45f
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An option in gross with respect to an interest in land or a preemptive right in the nature of a right of first refusal in gross with respect to an interest in land becomes invalid if it is not actually exercised within 30 years after its creation. For purposes of this section, the term "interest in land" does not include arrangements relating solely to an interest in oil, gas, or minerals.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1				1995	1996
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT	
Nº	YEAR	ACT	CHARACTER		
01	1995	c. 525, s. 1	ENACTED		

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 41-29 (1995).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1995, c. 525, s. 1.)

SET IN SPECTRAL AND ARCHIVO
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

