



CHAPTER 41

ARTICLE 1 - SURVIVORSHIP RIGHTS AND FUTURE INTERESTS

N.C.G.S. § 41-2.2.

Joint ownership of securities.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2005-411, s. 3 — sixth act in the lineage	RETRIEVED 21 September 2026, 03:24 UTC	SOURCE FINGERPRINT 823509a8dc79b6e73abd37b8 - ddb0739e2910bbfe90ad16ff - cd71dad55318fd95
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§ 41-2.2(a) In addition to other forms of ownership, securities may be owned by any parties as joint tenants with rights of survivorship, and not as tenants in common, in the manner provided in this section.

§ 41-2.2(b) (1) A joint tenancy in securities as provided by this section shall exist when such securities indicate that they are owned with the right of survivorship, or otherwise clearly indicate an intention that upon the death of either party the interest of the decedent shall pass to the surviving party.

(2) Such a joint tenancy may also exist when a broker or custodian holds the securities for the joint tenants and by book entry or otherwise indicates (i) that the securities are owned with the right of survivorship, or (ii) otherwise clearly indicates that upon the death of either party, the interest of the decedent shall pass to the surviving party. Money in the hands of such broker or custodian derived from the sale of, or held for the purpose of, such securities shall be treated in the same manner as such securities.

§ 41-2.2(c) Upon the death of a joint tenant his interest shall pass to the surviving joint tenant. The interest of the deceased joint tenant, even though it has passed to the surviving joint tenant, remains liable for the debts of the decedent in the same manner as the personal property included in his estate, and recovery thereof shall be made from the surviving joint tenant when the decedent's estate is insufficient to satisfy such debts.

§ 41-2.2(d) This section does not repeal or modify any provisions of the law relating to estate or inheritance taxes.

§ 41-2.2(e)

As used in this section, "securities" has the same meaning as in G.S. 41-40(9) and includes "security account" as that term is defined in G.S. 41-40(10).

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1967		1986		2005	
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER		
01	1967	c. 864, s. 1	ENACTED		
02	1969	c. 1115, s. 2	AMENDED		
03	1969	1989 (Reg. Sess., 1990), c. 891, s. 2	AMENDED		
04	1998	S.L. 1998-69, s. 12	AMENDED		
05	1999	S.L. 1999-337, s. 10	AMENDED		
06	2005	S.L. 2005-411, s. 3	AMENDED		

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 41-40(9)	(e)	"has the same meaning as in"
G.S. 41-40(10)	(e)	"as that term is defined in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 41-2.2 (2005).

PINPOINT

N.C. Gen. Stat. § 41-2.2(a) (2005).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1967, c. 864, s. 1; 1969, c. 1115, s. 2; 1989 (Reg. Sess., 1990), c. 891, s. 2; 1998-69, s. 12; 1999-337, s. 10; 2005-411, s. 3.)

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