



CHAPTER 39
ARTICLE 3A - UNIFORM VOIDABLE TRANSACTIONS ACT

N.C.G.S. § 39-23.3.

Value.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 01:59 UTC	SOURCE FINGERPRINT a0a4bf9b1eaa2bd9c0eb9247 - 5be3890aec869085fd35d69f - b726507bdc981f78
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§ 39-23.3(a) Value is given for a transfer or an obligation if, in exchange for the transfer or obligation, property is transferred or an antecedent debt is secured or satisfied, but value does not include an unperformed promise made otherwise than in the ordinary course of the promisor's business to furnish support to the debtor or another person.

§ 39-23.3(b) For the purposes of G.S. 39-23.4(a)(2) and G.S. 39-23.5, a person gives a reasonably equivalent value if the person acquires an interest of the debtor in an asset pursuant to a regularly conducted, noncollusive foreclosure sale or execution of a power of sale for the acquisition or disposition of the interest of the debtor upon default under a mortgage, deed of trust, or security agreement.

§ 39-23.3(c) A transfer is made for present value if the exchange between the debtor and the transferee is intended by them to be contemporaneous and is in fact substantially contemporaneous. (1997-291, s. 2; 1998-217, s. 6.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 39-23.4(a)(2)	(b)	"For the purposes of"

G.S. 39-23.5

(b)

"the purposes of G.S. 39-23.4(a)(2) and"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 39-23.3 (2026).

PINPOINT

N.C. Gen. Stat. § 39-23.3(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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