



CHAPTER 32
ARTICLE 1 - UNIFORM FIDUCIARIES ACT

N.C.G.S. § 32-8.

Deposit in name of fiduciary as such.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	s. 1864(k) — second act in the lineage	21 September 2026, 03:25 UTC	bc759e3c12718db3ab07ec05 - ed441c524861cfe6b3f8c8d7 - 080dbe8f7442b56e

If a deposit is made in a bank to the credit of a fiduciary as such, the bank is authorized to pay the amount of the deposit or any part thereof upon the check of the fiduciary, signed with the name in which such deposit is entered, without being liable to the principal, unless the bank pays the check with actual knowledge that the fiduciary is committing a breach of his obligation as fiduciary in drawing the check or with knowledge of such facts that its action in paying the check amounts to bad faith.

If, however, such a check is payable to the drawee bank and is delivered to it in payment of or as security for a personal debt of the fiduciary to it, the bank is liable to the principal if the fiduciary in fact commits a breach of his obligation as fiduciary in drawing or delivering the check.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

: _____			
1919		1921	1923
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1923	c. 85, s. 7	ENACTED
02	C.S.	s. 1864(k)	RECODIFIED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 32-8 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1923, c. 85, s. 7; C.S., s. 1864(k).)

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