



CHAPTER 32
ARTICLE 1 - UNIFORM FIDUCIARIES ACT

N.C.G.S. § 32-11.

Deposit in names of two or more trustees.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	s. 1864(n) — second act in the lineage	21 September 2026, 04:44 UTC	8450ee7d49a88e45ebd74161 - 4d7fb8c43c8bbd7fca244f7e - 2ab04f028c7a4efe

When a deposit is made in a bank in the name of two or more persons as trustees and a check is drawn upon the trust account by any trustee or trustees authorized by the other trustee or trustees to draw checks upon the trust account, neither the payee nor other holder nor the bank is bound to inquire whether it is a breach of trust to authorize such trustee or trustees to draw checks upon the trust account, and is not liable unless the circumstances be such that the action of the payee or other holder or the bank amounts to bad faith.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1919		1921	1923
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1923	c. 85, s. 10	ENACTED
02	C.S.	s. 1864(n)	RECODIFIED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 32-11 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1923, c. 85, s. 10; C.S., s. 1864(n).)

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