



CHAPTER 26

N.C.G.S. § 26-3.1.

Surety's recovery on obligation paid; no assignment necessary.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 1120 — first act in the lineage	21 September 2026, 03:37 UTC	96a033d73606cdfa84c5465d - bd7ae82fba88f3633e657827 - 779ee7e2c2b0d26f

§ 26-3.1(a) A surety who has paid his principal's note, bill, bond or other written obligation, may either sue his principal for reimbursement or sue his principal on the instrument and may maintain any action or avail himself of any remedy which the creditor himself might have had against the principal debtor. No assignment of the obligation to the surety or to a third-party trustee for the surety's benefit shall be required.

§ 26-3.1(b) The word "surety" as used herein includes a guarantor, accommodation maker, accommodation indorser, or other person who undertakes liability for the written obligation of another.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1959				1960			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT				CHARACTER	
01	1959	c. 1120				ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 26-3.1 (1959).

PINPOINT

N.C. Gen. Stat. § 26-3.1(a) (1959).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1959, c. 1120.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

