



CHAPTER 25A

N.C.G.S. § 25A-31.

Consolidation and refinancing.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 796, s. 1 — first act in the lineage	RETRIEVED 21 September 2026, 02:13 UTC	SOURCE FINGERPRINT 428a51a779f17b297e47839f - b89057dba68a8e83e32e5ad6 - 8fa4c3cc84e742fa
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- § 25A-31(a)

A seller and a buyer may agree at any time to refinance an existing consumer credit installment sale contract or to consolidate into a single debt repayable on a single schedule of payments, two or more consumer credit installment sale contracts.
- § 25A-31(b)

A refinancing or consolidation agreement must be in writing, dated and signed by the parties.
- § 25A-31(c)

The refinancing or consolidation agreement may provide for a finance charge which shall not exceed the rates provided in G.S. 25A-15, with the amount financed being the unpaid time balance of the contract or contracts refinanced or consolidated, less the rebate provided by G.S. 25A-32. In computing the rebate to be credited to the previous time balances for purposes of this section, no prepayment charge shall be imposed.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1971				1972
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT
Nº	YEAR	ACT	CHARACTER	
01	1971	c. 796, s. 1	ENACTED	

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 25A-15	(c)	<i>"not exceed the rates provided in"</i>
G.S. 25A-32	(c)	<i>"consolidated, less the rebate provided by"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 25A-31 (1971).

PINPOINT

N.C. Gen. Stat. § 25A-31(a) (1971).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1971, c. 796, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

