



CHAPTER 25A

N.C.G.S. § 25A-29.

Default charges.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2023-60, s. 2 — third act in the lineage	RETRIEVED 21 September 2026, 07:00 UTC	SOURCE FINGERPRINT dad5b52152e4a1ae600f5bbc - 0af9aa14828497572fbbff9b - dcc265c5df6aa3f1
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- § 25A-29(a)

If any installment is past due for 10 days or more according to the original terms of the consumer credit installment sale contract, a default charge may be made in an amount of eighteen dollars (\$18.00). A default charge may be imposed only one time for each default.
- § 25A-29(b)

If a default charge is deducted from a payment made on the contract and the deduction results in a subsequent default on a subsequent payment, no default charge shall be imposed for the default.
- § 25A-29(c)

If a default charge has been once imposed with respect to a particular default in payment, no default charge shall be imposed with respect to any future payments that would not have been in default except for the previous default.
- § 25A-29(d)

A default charge for any particular default is deemed to have been waived by the seller unless, within 45 days following the default, (i) the charge is collected or (ii) written notice of the charge is sent to the buyer.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1971	c. 796, s. 1	ENACTED
02	2017	S.L. 2017-45, s. 1	AMENDED
03	2023	S.L. 2023-60, s. 2	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 25A-29 (2023).

PINPOINT

N.C. Gen. Stat. § 25A-29(a) (2023).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1971, c. 796, s. 1; 2017-45, s. 1; 2023-60, s. 2.)

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