



CHAPTER 24
ARTICLE 1 - GENERAL PROVISIONS

N.C.G.S. § 24-5.

Interest on judgments.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2003-59, s. 4 — thirteenth act in the lineage	RETRIEVED 21 September 2026, 02:50 UTC	SOURCE FINGERPRINT 4629316517468ac4158b4e45 - 76ebe1a080c425aa97ba7a25 - 1472896e01e7f44a
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§ 24-5(a) **Actions on Contracts.** - In an action for breach of contract, except an action on a penal bond, the amount awarded on the contract bears interest from the date of breach. The fact finder in an action for breach of contract shall distinguish the principal from the interest in the award, and the judgment shall provide that the principal amount bears interest until the judgment is satisfied. If the parties have agreed in the contract that the contract rate shall apply after judgment, then interest on an award in a contract action shall be at the contract rate after judgment; otherwise it shall be at the legal rate. On awards in actions on contracts pursuant to which credit was extended for personal, family, household, or agricultural purposes, however, interest shall be at the lower of the legal rate or the contract rate. For purposes of this section, "after judgment" means after the date of entry of judgment under G.S. 1A-1, Rule 58.

§ 24-5(a1) **Actions on Penal Bonds.** - In an action on a penal bond, the amount of the judgment, except the costs, shall bear interest at the legal rate from the date of entry of judgment under G.S. 1A-1, Rule 58, until the judgment is satisfied.

§ 24-5(b) **Other Actions.** - In an action other than contract, any portion of a money judgment designated by the fact finder as compensatory damages bears interest from the date the action is commenced until the judgment is satisfied. Any other portion of a money judgment in an action other than contract, except the costs, bears interest from the date of entry of judgment under G.S. 1A-1, Rule 58, until the judgment is satisfied. Interest on an award in an action other than contract shall be at the legal rate.

APPARATUS I

13 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



Nº	YEAR	ACT	CHARACTER
01	1786	c. 253, P.R.	ENACTED
02	1789	c. 314, s. 4, P.R.	AMENDED
03	1807	c. 721, P.R.	AMENDED
04	1807	R.C., c. 31, s. 90	AMENDED
05	1807	Code, s. 530	AMENDED
06	Rev.	s. 1954	RECODIFIED
07	C.S.	s. 2309	RECODIFIED
08	1981	c. 327, s. 1	AMENDED
09	1985	c. 214, s. 1	AMENDED
10	1987	c. 758	AMENDED
11	1999	S.L. 1999-384, s. 1	AMENDED
12	2000	S.L. 2000-133, s. 8	AMENDED
13	2003	S.L. 2003-59, s. 4	AMENDED

APPARATUS II

1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 1A-1	(a)	"date of entry of judgment under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 24-5 (2003).

PINPOINT

N.C. Gen. Stat. § 24-5(a) (2003).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1786, c. 253, P.R.; 1789, c. 314, s. 4, P.R.; 1807, c. 721, P.R.; R.C., c. 31, s. 90; Code, s. 530; Rev., s. 1954; C.S., s. 2309; 1981, c. 327, s. 1; 1985, c. 214, s. 1; 1987, c. 758; 1999-384, s. 1; 2000-133, s. 8; 2003-59, s. 4.)

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