



CHAPTER 24
ARTICLE 2 - LOANS SECURED BY SECONDARY OR JUNIOR MORTGAGES

N.C.G.S. § 24-12.

Applicability of Article.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT 2nd Sess., c. 1157, ss. 2, 3 — second act in the lineage	RETRIEVED 21 September 2026, 02:52 UTC	SOURCE FINGERPRINT 7046db38325c571ae1293f3f - 69018dd80eb0a861fb91bfeb - e5d7deea866af2cc
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This Article shall apply only to loans of money:

Secured in whole or in part by a security instrument on real property, other than a first security instrument on real property; and

The principal amount of the loan does not exceed twenty-five thousand dollars (\$25,000);

The loan is repayable in no less than six nor more than 181 successive monthly payments, which payments shall be substantially equal in amount.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1971		1975		1979	
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER	
01	1971	c. 1229, s. 2		ENACTED	
02	1979	2nd Sess., c. 1157, ss. 2, 3		AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 24-12 (1979).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1971, c. 1229, s. 2; 1979, 2nd Sess., c. 1157, ss. 2, 3.)

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