



CHAPTER 23  
ARTICLE 7 - BANKRUPTCY OF TAXING, ETC., DISTRICTS, COUNTIES, CITIES, TOWNS AND VILLAGES

N.C.G.S. § 23-48.

# Local units authorized to avail themselves of provisions of bankruptcy law.

|                                                                                    |                                                                  |                                           |                                                                                              |
|------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|
| SOURCE<br>General Statutes of North Carolina, as published by the General Assembly | LAST AMENDMENT IN THIS TEXT<br>c. 203 — first act in the lineage | RETRIEVED<br>21 September 2026, 01:24 UTC | SOURCE FINGERPRINT<br>8203961fcfe22b9b43004660 - 05954a06dc2390fad775f42d - 77542d160150316f |
|------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|

With the approval of the Local Government Commission of North Carolina and with the consent of the holders of such percentage or percentages of its indebtedness as may be required by Public Act Number three hundred two of the Seventy-fifth Congress, First Session, entitled "An Act to amend an Act entitled 'An Act to establish a uniform system of bankruptcy throughout the United States' approved July f - irst, one thousand eight hundred ninety-eight and Acts amendatory thereof and supplementary thereto," approved August sixteenth, one thousand nine hundred thirty-seven, as amended, any taxing district, local improvement district, school district, county, city, town or village in the State of North Carolina is authorized to avail itself of the provisions of said act of Congress as said act now exists or may be hereafter amended.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
1 ACT

## Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|                                 |      |        |  |                                        |  |  |  |
|---------------------------------|------|--------|--|----------------------------------------|--|--|--|
| 1939                            |      |        |  | 1940                                   |  |  |  |
| TICK HEIGHT = ACTS IN THAT YEAR |      |        |  | DASHED = RECODIFICATION, NOT AMENDMENT |  |  |  |
| Nº                              | YEAR | ACT    |  | CHARACTER                              |  |  |  |
| 01                              | 1939 | c. 203 |  | ENACTED                                |  |  |  |

## APPARATUS III

## Citation

## FULL SECTION

N.C. Gen. Stat. § 23-48 (1939).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

## Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1939, c. 203.)

SET IN SPECTRAL AND ARCHIVO  
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

