



CHAPTER 20
ARTICLE 12A - MOTOR VEHICLE CAPTIVE FINANCE SOURCE LAW

N.C.G.S. § 20-308.22.

Applicability of this Article.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 04:20 UTC	175763c12713d7dc7a661a5a - f1ea89aeb12d4c74d84ab518 - f9e71e0356019950

- § 20-308.22(a)

Any captive finance source who engages directly or indirectly in purposeful contacts within this State in connection with the offering or advertising the availability of financing for the sale or lease of motor vehicles within this State, or who has business dealings within this State, shall be subject to the provisions of this Article and shall be subject to the jurisdiction of the courts of this State.
- § 20-308.22(b)

The applicability of this Article shall not be affected by a choice of law clause in any agreement, waiver, novation, or any other written instrument.
- § 20-308.22(c)

Any provision of any agreement, waiver, novation, or any other written instrument which is in violation of any section of this Article shall be deemed null and void and without force and effect to the extent it violates this section.
- § 20-308.22(d)

It shall be unlawful for a captive finance source to use any subsidiary corporation, affiliated corporation, or any other controlled corporation, partnership, association, or person to accomplish what would otherwise be illegal conduct under this Article on the part of the captive finance source. (2005-409, s. 3.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 20-308.22 (2026).

PINPOINT

N.C. Gen. Stat. § 20-308.22(a) (2026).

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