



CHAPTER 20
ARTICLE 9A - MOTOR VEHICLE SAFETY AND FINANCIAL RESPONSIBILITY ACT OF 1953

N.C.G.S. § 20-279.25.

Money or securities as proof.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2024-29, s. 8(c) — ninth act in the lineage	RETRIEVED 21 September 2026, 03:45 UTC	SOURCE FINGERPRINT 082db084ad4037473f740980 - 778ac06f7d4273f4bfb809a1 - 754f48730fc1d151
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§ 20-279.25(a) Proof of financial responsibility may be evidenced by the certificate of the State Treasurer that the person named therein has deposited with him one hundred fifty thousand dollars (\$150,000) in cash, or securities such as may legally be purchased by savings banks or for trust funds of a market value of one hundred fifty thousand dollars (\$150,000). The State Treasurer shall not accept any such deposit and issue a certificate therefor and the Commissioner shall not accept such certificate unless accompanied by evidence that there are no unsatisfied judgments of any character against the depositor in the county where the depositor resides.

§ 20-279.25(b) Such deposit shall be held by the State Treasurer to satisfy, in accordance with the provisions of this Article, any execution on a judgment issued against such person making the deposit for damages, including damages for care and loss of services because of bodily injury to or death of any person, or for damages because of injury to or destruction of property, including the loss of use thereof, resulting from the ownership, maintenance, use or operation of a motor vehicle after such deposit was made. Money or securities so deposited shall not be subject to attachment, garnishment, or execution unless such attachment, garnishment, or execution shall arise out of a suit for damages as aforesaid.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
9 ACTS

Amendment lineage

A horizontal timeline from 1953 to 2024. The timeline is marked with vertical ticks and labels for the years 1953, 1989, and 2024. Above the timeline, there are several vertical bars of different colors (blue, green, orange, red, purple) representing different periods or categories. The bars are positioned at various points along the timeline, with some overlapping. The colors of the bars correspond to the colors of the text labels in the adjacent table.

Nº	YEAR	ACT	CHARACTER
01	1953	c. 1300, s. 25	ENACTED
02	1965	c. 358, s. 1	AMENDED
03	1967	c. 277, s. 5	AMENDED
04	1973	c. 745, s. 5	AMENDED
05	1979	c. 832, s. 8	AMENDED
06	1991	c. 469, s. 8	AMENDED
07	1999	S.L. 1999-228, s. 5	AMENDED
08	2023	S.L. 2023-133, s. 12(f)	AMENDED
09	2024	S.L. 2024-29, s. 8(c)	AMENDED

Citation

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1953, c. 1300, s. 25; 1965, c. 358, s. 1; 1967, c. 277, s. 5; 1973, c. 745, s. 5; 1979, c. 832, s. 8; 1991, c. 469, s. 8; 1999-228, s. 5; 2023-133, s. 12(f); 2024-29, s. 8(c).)

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