



CHAPTER 18B
ARTICLE 11 - COMMERCIAL ACTIVITY

N.C.G.S. § 18B-1119.

Supplier's financial interest in wholesaler.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2024-41, s. 21(c) — fifth act in the lineage	RETRIEVED 21 September 2026, 05:38 UTC	SOURCE FINGERPRINT 17e1cc88777e8ede697973bb - 8311ddbe9ce6b7f9312d8594 - cb97847b87c1549e
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§ 18B-1119(a) A supplier or an officer, director, employee or affiliate of a supplier may not acquire, possess, or otherwise maintain an ownership interest in its wholesaler except as expressly authorized by this Chapter.

§ 18B-1119(b) Repealed by Session Laws 2018-100, s. 7(b), effective June 26, 2018.

§ 18B-1119(c) A supplier or an officer, director, employee or affiliate of a supplier may have a security interest in the inventory or property of its wholesaler to secure payment for such inventory or other loans for other purposes.

§ 18B-1119(d) For purposes of this section, "supplier" means a manufacturer, bottler, importer, or owner of one or more brands of malt beverages, unfortified wine, or fortified wine distributed by its wholesaler. The term "supplier" does not include a wholesaler that meets either of the following criteria:

- (1) The wholesaler also possesses a wine importer permit or a malt beverages importer permit and does not directly or through an affiliated entity also possess a nonresident wine vendor permit or a nonresident malt beverages vendor permit issued pursuant to this Chapter.
- (2) The wholesaler is an importer in another state, provided such malt beverages, unfortified wine, or fortified wine are transferred to it through an unaffiliated and independent third party.

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1989

2007

2024

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1989	c. 142, s. 2	ENACTED
02	2018	S.L. 2018-100, s. 7(b)	AMENDED
03	2022	S.L. 2022-1, s. 5	AMENDED
04	2022	S.L. 2022-51, s. 11	AMENDED
05	2024	S.L. 2024-41, s. 21(c)	AMENDED

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 18B-1119 (2024).

PINPOINT
N.C. Gen. Stat. § 18B-1119(a) (2024).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1989, c. 142, s. 2; 2018-100, s. 7(b); 2022-1, s. 5; 2022-51, s. 11; 2024-41, s. 21(c).)

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