



CHAPTER 161
ARTICLE 3 - REGISTERS OF DEEDS' SUPPLEMENTAL PENSION FUND ACT OF 1987

N.C.G.S. § 161-50.3.

Disbursements.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 259, s. 2 — second act in the lineage	RETRIEVED 21 September 2026, 03:39 UTC	SOURCE FINGERPRINT d6f2640867607afcb32251e6 - 2d2303b12e1cfd3e6b19ca31 - 0a44d6385c7437b0
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- § 161-50.3(a)

Immediately following July 1, 1988, the Department of State Treasurer shall divide an amount equal to forty-five percent (45%) of the assets of the Fund at the end of the preceding fiscal year into equal shares and disburse the same as monthly pension payments to all eligible retired registers of deeds as of July 1, 1988, payable in accordance with the method described in G.S. 161-50.5, except that such pension benefit shall be computed for a six-months basis beginning with the month of July, 1988.
- § 161-50.3(b)

Immediately following January 1, 1996, and the first of January of each succeeding calendar year thereafter, the Department of State Treasurer shall divide an amount equal to ninety-three percent (93%) of the assets of the Fund at the end of the preceding calendar year into equal shares and disburse the same as monthly payments in accordance with the provisions of this Article.
- § 161-50.3(c)

The remaining seven percent (7%) of the Fund's assets as of December 31, 1995, and at the end of each calendar year thereafter, may be used by the Department of State Treasurer in administering the provisions of this Article.
- § 161-50.3(d)

All the Fund's disbursements shall be conducted in the same manner as disbursements are conducted for other special funds of the State.
- § 161-50.3(e)

If, for any reason, the Fund shall be insufficient to pay any pension benefits or other charges, then all benefits or payments shall be reduced pro rata for as long as the def -

iciency in amount exists. No claim shall accrue with respect to any amount by which a pension payment shall have been reduced.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1987		1991		1995
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1987	c. 792, s. 1	ENACTED	
02	1995	c. 259, s. 2	AMENDED	

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 161-50.5	(a)	"accordance with the method described in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 161-50.3 (1995).

PINPOINT

N.C. Gen. Stat. § 161-50.3(a) (1995).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1987, c. 792, s. 1; 1995, c. 259, s. 2.)

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