



CHAPTER 160A
ARTICLE 33 - RAIL TRANSPORTATION CORRIDOR AUTHORITY

N.C.G.S. § 160A-891.

Taxation of property.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 06:17 UTC	SOURCE FINGERPRINT 078a593f80b0abbf7eecaed0 - fabfaac1f0616fc23f1d3f3d - 4908cd46ecd7869d
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The property of the Authority, both real and personal, its acts, activities, and income shall be exempt from any tax or tax obligation; in the event of any lease of Authority property, or other arrangement which amounts to a leasehold interest, to a private party, this exemption shall not apply to the value of such leasehold interest, nor shall it apply to the income of the lessee. Otherwise, however, for the purpose of taxation, when property of the Authority is leased to private parties solely for the purpose of the Authority, the acts and activities of the lessee shall be considered as the acts and activities of the Authority and the exemption. The interest on debt or obligations held by the Authority shall be exempt from State taxes. Property that is part of or is located on the rail corridor and is not owned by the Authority, including property that is part of a special user project, is not exempt from tax due to its location. (2024-45, s. 19.4(a).)

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APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 160A-891 (2026).

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