



CHAPTER 160A
ARTICLE 10A - SPECIAL ASSESSMENTS FOR CRITICAL INFRASTRUCTURE NEEDS

N.C.G.S. § 160A-239.4.

(See note for expiration of Article) Funding
a project for which an assessment is
imposed.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 03:38 UTC	SOURCE FINGERPRINT c9f36c7fa66d706fbe6684c3 - d4dfa11a062bbce4e0a83d63 - 2575767cb28b3efb
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- § 160A-239.4(a)

Funding Sources. - In addition to funding from sources otherwise authorized for use by a city in connection with a project, a city council may provide for the payment of all or a portion of the cost of a project for which an assessment may be imposed under this Article from one or more funding sources listed in this subsection. The assessment resolution must include the estimated cost of the project to be funded from assessments and the amount of the cost estimated to be derived from each respective funding source.

(1)

Revenue bonds issued under G.S. 160A-239.6.

(2)

Project development financing debt instruments issued under the North Carolina Project Development Financing Act, Article 6 of Chapter 159 of the General Statutes.

(3)

General obligation bonds issued under the Local Government Bond Act, Article 4 of Chapter 159 of the General Statutes.

(4)

General revenues.

(5)

Funds from private parties.
- § 160A-239.4(b)

Assessments Pledged. - An assessment imposed under this Article may be pledged to secure revenue bonds under G.S. 160A-239.6 or as additional security for a project development financing debt instrument under G.S. 159-111. If an assessment imposed

under this Article is pledged to secure financing, the city council must covenant to enforce the payment of the assessments.

§ 160A-239.4(c)

Reimbursement From Assessments. - If a city contracts with a private party to construct a project on behalf of the city as provided in G.S. 160A-239.7, the city council may agree to impose one or more assessments pursuant to this Article in order to reimburse the private party for actual costs incurred by the private party related to the project and documented to the city. The city council shall not be obligated to reimburse a private party any amount in excess of assessment revenues actually collected less the city's related administrative costs.

A reimbursement shall not include reimbursement to the private party for any interest costs, whether actual or imputed, of the funds invested by the private party in the project except in the event that an abeyance in the collection of assessments is permitted pursuant to G.S. 160A-239.5. If an abeyance in the collection of assessments is permitted, the amount to be reimbursed may include an inflationary factor applicable for the period of the abeyance.

§ 160A-239.4(d)

Performance Bond. - A subdivision control ordinance adopted by a city under G.S. 160D-804 providing for a performance bond or guarantee to assure successful completion of required improvements under G.S. 160D-804.1 will apply to a project funded in whole or in part by an assessment under this Article. (2008-165, s. 3; 2009-525, s. 2(b); 2010-95, s. 40; 2013-371, s. 3; 2017-40, s. 2; 2022-62, s. 48.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
6 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 160A-239.6	(a)(1)	"Revenue bonds issued under"
G.S. 159-111	(b)	"project development financing debt instrument under"
G.S. 160A-239.7	(c)	"of the city as provided in"
G.S. 160A-239.5	(c)	"of assessments is permitted pursuant to"
G.S. 160D-804	(d)	"ordinance adopted by a city under"

G.S. 160D-804.1

(d)

"successful completion of required improvements under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 160A-239.4 (2026).

PINPOINT

N.C. Gen. Stat. § 160A-239.4(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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