



CHAPTER 159G

ARTICLE 2 - WATER INFRASTRUCTURE LOANS AND GRANTS ADMINISTERED BY DEPARTMENT

N.C.G.S. § 159G-41.

Withdrawal of loan or grant.

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| General Statutes of North Carolina, as published by the General Assembly | No amendment history on record | 21 September 2026, 05:35 UTC | a85a1b133a33dc44dbd34644 - 7596c40892235d8cdd834954 - 406b515f3a997ac2 |

A letter of intent to offer an award for a loan or grant for a project is withdrawn if the applicant fails to enter into a construction contract for the project within two years after the date of the letter, unless the Department finds that the applicant has good cause for the failure. An award for a loan or grant for a project is withdrawn if the applicant fails to enter into a construction contract for the project within one year after the date of the award, unless the Department finds that the applicant has good cause for the failure. If the Department finds good cause for an applicant's failure, the Department must set a date by which the applicant must take action or forfeit the loan or grant. (2005-454, s. 3.)

END OF SECTION TEXT

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APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159G-41 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

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