



CHAPTER 159G
ARTICLE 1 - GENERAL PROVISIONS

N.C.G.S. § 159G-24.

Fee imposed on a loan or grant from Water Infrastructure Fund.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 03:36 UTC	0d10e80475fd1647f8e95d5f - 4ac6132e59f69df6b10e1d50 - 9a7ef771a95ed8ac

- § 159G-24(a)

[Fee Amounts. -] Except as set forth in subsection (c) of this section, a loan awarded from the Water Infrastructure Fund is subject to a fee of two percent (2%) of the loan. A grant awarded from the Water Infrastructure Fund is subject to a fee of one and one-half percent (1 1/2%) of the grant. The fee is payable when a loan or grant is awarded.
- § 159G-24(b)

Departmental Receipt. - The fee on a loan from the Water Infrastructure Fund is a departmental receipt and must be applied to the Department's and the Local Government Commission's costs in administering loans from these Reserves. The Department and the Local Government Commission must determine how to allocate the fee receipts between their agencies. The fee on a grant from the Water Infrastructure Fund is a departmental receipt of the Department and must be applied to the Department's costs in administering grants from these Reserves.
- § 159G-24(c)

Fee Waiver. - The Secretary may waive the fee imposed by this section for emergency loans authorized under G.S. 159G-33(a)(4) and G.S. 159G-34(a)(4) when the Governor has declared a state of emergency, as defined in G.S. 166A-19.3, due to a natural disaster such as a hurricane, tornado, or flood, or due to a pending disaster. (2005-454, s. 3; 2012-142, s. 12.01; 2024-53, s. 4C.5.)

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 159G-33(a)(4)	(c)	"section for emergency loans authorized under"
G.S. 159G-34(a)(4)	(c)	"loans authorized under G.S. 159G-33(a)(4) and"
G.S. 166A-19.3	(c)	"state of emergency, as defined in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159G-24 (2026).

PINPOINT

N.C. Gen. Stat. § 159G-24(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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