



CHAPTER 159C

N.C.G.S. § 159C-5.

General powers.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2001-487, s. 94 — fifth act in the lineage	21 September 2026, 04:06 UTC	85fd395657c1170bc3ece83a - 72d557044e4825fff5b566c7 - 5f40682e908fd1e7

Each authority shall have all of the powers necessary or convenient to carry out and effectuate the purposes and provisions of this Chapter, including, but without limiting the generality of the foregoing, the powers:

To adopt bylaws for the regulation of its affairs and the conduct of its business and to prescribe rules, regulations and policies in connection with the performance of its functions and duties;

To adopt an official seal and alter the same at pleasure;

To maintain an office at such place or places within the boundaries of the county for which it was created as it may determine;

To sue and be sued in its own name, plead and be impleaded;

To receive, administer and comply with the conditions and requirements respecting any gift, grant or donation of any property or money;

To make and execute financing agreements, security documents and other contracts and instruments necessary or convenient in the exercise of the powers and functions of the authority under this Chapter;

To acquire by purchase, lease, gift or otherwise, but not by eminent domain, or to obtain options for the acquisition of, any property, real or personal, improved or unimproved, and interests in land less than the fee interest, for the construction, operation or maintenance of any project;

Repealed by Session Laws 2001-487, s. 94.

To sell, lease, exchange, transfer or otherwise dispose of, or to grant options for any such purposes with respect to, any real or personal property or interest therein;

To pledge or assign revenues of the authority;

To construct, acquire, own, repair, maintain, extend, improve, rehabilitate, renovate, furnish and equip one or more projects and to pay all or any part of the costs thereof from the proceeds of bonds of the authority or from any contribution, gift or donation or other funds made available to the authority for such purpose;

To fix, charge and collect revenues with respect to any project;

To employ consulting engineers, architects, attorneys, real estate counselors, appraisers and such other consultants and employees as may be required in the judgment of the authority and to fix and pay their compensation from funds available to the authority therefor and to select and retain subject to approval of the Local Government Commission the financial consultants, underwriters and bond attorneys to be associated with the issuance of any bonds and to pay for services rendered by underwriters, financial consultants or bond attorneys out of the proceeds of any such issue with regard to which the services were performed; and

To do all acts and things necessary, convenient or desirable to carry out the purposes, and to exercise the powers herein granted.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

	1975				1988				2001
	TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT			CHARACTER				
01	1975	c. 800, s. 1			ENACTED				
02	1979	c. 109, s. 1			AMENDED				
03	1985	c. 723, s. 3			AMENDED				
04	2000	S.L. 2000-179, s. 4			AMENDED				
05	2001	S.L. 2001-487, s. 94			AMENDED				

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159C-5 (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1975, c. 800, s. 1; 1979, c. 109, s. 1; 1985, c. 723, s. 3; 2000-179, s. 4; 2001-487, s. 94.)

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