



CHAPTER 159
ARTICLE 5 - REVENUE BONDS

N.C.G.S. § 159-80.

Short title; repeal of local acts.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 554, ss. 1, 1.1 — third act in the lineage	RETRIEVED 21 September 2026, 01:21 UTC	SOURCE FINGERPRINT 61fb5dede6e4aed5349a7a4d - cf6e5737001d4e0fe71810f2 - 2a3cc34e29a2d235
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§ 159-80(a) This Article may be cited as "The State and Local Government Revenue Bond Act."

§ 159-80(b) It is the intent of the General Assembly by enactment of this Article to prescribe a uniform system of limitations upon and procedures for the exercise by all municipalities in North Carolina of the power to finance revenue bond projects through the issuance of revenue bonds and notes. To this end, all provisions of special, local, or private acts in effect as of July 1, 1973, authorizing the issuance of bonds or notes secured solely by the revenues of the projects for which the bonds or notes are issued or prescribing procedures therefor are repealed. No special, local or private act enacted or taking effect after July 1, 1973, may be construed to modify, amend, or repeal any portion of this Article unless it expressly so provides by specific reference to the appropriate section of this Article. It is further the intent of the General Assembly by enactment of this Article to provide an alternative and supplemental procedure for the exercise by the State of North Carolina of the power to finance revenue bond projects through the issuance of revenue bonds and notes.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1971	c. 780, s. 1	ENACTED
02	1973	c. 494, s. 14	AMENDED
03	1983	c. 554, ss. 1, 1.1	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159-80 (1983).

PINPOINT

N.C. Gen. Stat. § 159-80(a) (1983).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1971, c. 780, s. 1; 1973, c. 494, s. 14; 1983, c. 554, ss. 1, 1.1.)

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