



CHAPTER 159
ARTICLE 4 - LOCAL GOVERNMENT BOND ACT

N.C.G.S. § 159-49.

When a vote of the people is required.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 470 — fourth act in the lineage	RETRIEVED 21 September 2026, 03:24 UTC	SOURCE FINGERPRINT 36e309986b79b32ff53789b3 - 34a95ae19b604ae68fedebd - 8d90fd0c83e898c6
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Bonds may be issued under this Article only if approved by a vote of the qualified voters of the issuing unit as provided in this Article, except that voter approval shall not be required for:

Bonds issued for any purpose authorized by G.S. 159-48(a)(1), (2), (3), or (5).

Bonds issued by a county, county water and sewer district created under Article 6 of Chapter 162A of the General Statutes, metropolitan water district created under Article 4 of Chapter 162A of the General Statutes, or city for any purpose authorized by G.S. 159-48(a)(4), (6), or (7) or G.S. 159-48(b), (c), (d), or (e) (except purposes authorized by G.S. 159-48(b)(3), (11), (16), (22), or (23) or by G.S. 159-48(d)(2)) in an aggregate principal sum not exceeding two thirds of the amount by which the outstanding indebtedness of the issuing county, county water and sewer district, metropolitan water district, or city has been reduced during the next preceding fiscal year.

Pursuant to Article V, Sec. 4(2) of the Constitution, the General Assembly hereby declares that the purposes authorized by G.S. 159-48(a)(4), (6), and (7) and by G.S. 159-48(b), (c), (d), and (e) (except purposes authorized by G.S. 159-48(b)(3), (11), (16), (22), or (23) or by G.S. 159-48(d)(2)) are purposes for which bonds may be issued without a vote of the people, to the extent of two thirds of the amount by which the outstanding indebtedness of the issuing county, county water and sewer district, metropolitan water district, or city was reduced in the last preceding fiscal year.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

	1971		1980		1989
	TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT			CHARACTER
01	1971	c. 780, s. 1			ENACTED
02	1973	c. 494, s. 5			AMENDED
03	1977	c. 402, s. 3			AMENDED
04	1989	c. 470			AMENDED

APPARATUS II
7 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 159-48(a)(1), (2), (3), or (5)	(null)(1)	"issued for any purpose authorized by"
G.S. 159-48(a)(4), (6), or (7)	(null)(2)	"city for any purpose authorized by"
G.S. 159-48(b), (c), (d), or (e)	(null)(2)	"G.S. 159-48(a)(4), (6), or (7) or"
G.S. 159-48(b)(3), (11), (16), (22), or (23)	(null)(2)	"or (e) (except purposes authorized by"
G.S. 159-48(d)(2)	(null)(2)	"(16), (22), or (23) or by"
G.S. 159-48(a)(4), (6), and (7)		"declares that the purposes authorized by"
G.S. 159-48(b), (c), (d), and (e)		"159-48(a)(4), (6), and (7) and by"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159-49 (1989).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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The text of the section is unaltered. Subsection designators have been moved from the run of text into the margin. The amendment history and the table of authorities are derived from the section by mechanical extraction — they add no characterization of the law.

This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1971, c. 780, s. 1; 1973, c. 494, s. 5; 1977, c. 402, s. 3; 1989, c. 470.)

SET IN SPECTRAL AND ARCHIVO
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