



CHAPTER 159  
ARTICLE 3 - THE LOCAL GOVERNMENT BUDGET AND FISCAL CONTROL ACT

N.C.G.S. § 159-35.

# Secretary of Local Government Commission to notify units of debt service obligations.

|                                                                                          |                                                                                         |                                           |                                                                                                    |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------------|
| SOURCE<br>General Statutes of North<br>Carolina, as published by the<br>General Assembly | LAST AMENDMENT IN THIS<br>TEXT<br>S.L. 2020-3, s. 4.30(e) — fifth<br>act in the lineage | RETRIEVED<br>21 September 2026, 02:04 UTC | SOURCE FINGERPRINT<br>d9f01fd8b3ee98aaf2035c99 -<br>fe46f6279c38495746aa0f21 -<br>1aec8ea31dcc8045 |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------------|

- § 159-35(a)** The secretary shall mail to each local government and public authority not later than May 1 of each year a statement of its debt service obligations for the coming fiscal year, including sums to be paid into sinking funds.
- § 159-35(b)** The secretary shall mail to each local government and public authority not later than 30 days prior to the due date of each installment of principal or interest on outstanding debt, a statement of the amount of principal and interest so payable, the due date, the place to which the payments should be sent, and a summary of the legal penalties for failing to meet debt service obligations.
- § 159-35(c)** The secretary shall mail to each unit of local government not later than 30 days prior to the due date of each payment due to the State under debt instruments issued pursuant to Article 7A of this Chapter or Chapter 159G of the General Statutes a statement of the amount so payable, the due date, the amount of any moneys due to the unit of local government that will be withheld by the State and applied to the payment, the amount due to be paid by the unit of local government from local sources, the place to which payment should be sent, and a summary of the legal penalties for failing to honor the debt instrument according to its terms. Failure of the secretary timely to mail such statement or otherwise comply with the provisions of this subsection (c) shall not affect in any manner the obligation of a unit of local government to make payments to the State in accordance with any such debt instrument.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|    |                                 |                         |      |                                        |           |  |      |
|----|---------------------------------|-------------------------|------|----------------------------------------|-----------|--|------|
|    | 1931                            |                         | 1976 |                                        |           |  | 2020 |
|    | TICK HEIGHT = ACTS IN THAT YEAR |                         |      | DASHED = RECODIFICATION, NOT AMENDMENT |           |  |      |
| Nº | YEAR                            | ACT                     |      |                                        | CHARACTER |  |      |
| 01 | 1931                            | c. 60, ss. 36, 37       |      |                                        | ENACTED   |  |      |
| 02 | 1971                            | c. 780, s. 1            |      |                                        | AMENDED   |  |      |
| 03 | 1987                            | c. 796, s. 3(7)         |      |                                        | AMENDED   |  |      |
| 04 | 1989                            | c. 756, s. 4            |      |                                        | AMENDED   |  |      |
| 05 | 2020                            | S.L. 2020-3, s. 4.30(e) |      |                                        | AMENDED   |  |      |

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 159-35 (2020).

PINPOINT

N.C. Gen. Stat. § 159-35(a) (2020).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

## Provenance

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The text of the section is unaltered. Subsection designators have been moved from the run of text into the margin. The amendment history and the table of authorities are derived from the section by mechanical extraction — they add no characterization of the law.

This is not the official text. The official text is published by the General Assembly of North Carolina.

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1931, c. 60, ss. 36, 37; 1971, c. 780, s. 1; 1987, c. 796, s. 3(7); 1989, c. 756, s. 4; 2020-3, s. 4.30(e).)

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