



CHAPTER 157
ARTICLE 1 - HOUSING AUTHORITIES LAW

N.C.G.S. § 157-26.

Tax exemptions.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2015-264, s. 16(i) — sixth act in the lineage	RETRIEVED 21 September 2026, 06:58 UTC	SOURCE FINGERPRINT ab66b56d17b250b22bc99c88 - 699a07447a5747fb383cc100 - c92d0989dd7008f5
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An authority is a local government agency and is exempt from taxation to the same extent as a unit of local government. Property owned by an authority is exempt from taxation in accordance with Article V, § 2 of the North Carolina Constitution. Bonds and other obligations issued by an authority or its corporate agent authorized by this Article to exercise its powers are declared to be issued for a public purpose and to be public instrumentalities. These obligations are exempt from all State, county, and municipal taxation or assessment, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, excluding income taxes on the gain from the transfer of the obligations, and franchise taxes. The interest on the obligations is not subject to taxation as income.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1935			1975			2015
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT						
Nº	YEAR	ACT	CHARACTER			
01	1935	c. 456, s. 26	ENACTED			
02	1953	c. 907	AMENDED			
03	1973	c. 695, s. 7	AMENDED			
04	1977	c. 784, s. 5	AMENDED			

05	1995	c. 46, s. 17	AMENDED
06	2015	S.L. 2015-264, s. 16(i)	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 157-26 (2015).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1935, c. 456, s. 26; 1953, c. 907; 1973, c. 695, s. 7; 1977, c. 784, s. 5; 1995, c. 46, s. 17; 2015-264, s. 16(i).)

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