



CHAPTER 157
ARTICLE 1 - HOUSING AUTHORITIES LAW

N.C.G.S. § 157-24.

Security for funds deposited by authorities.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 456, s. 24 — first act in the lineage	21 September 2026, 03:35 UTC	626ed305f25081cd91657da6 - 55affb2cf487f416c5ba80d4 - 88bb4d9bbc37e534

The authority may by resolution provide that

All moneys deposited by it shall be secured by obligations of the United States or of the State of a market value equal at all times to the amount of such deposits or

By any securities in which savings banks may legally invest funds within their control or

By an undertaking with such sureties as shall be approved by the authority faithfully to keep and pay over upon the order of the authority any such deposits and agreed interest thereon, and all banks and trust companies are authorized to give any such security for such deposits.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1935				1936
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT
Nº	YEAR	ACT	CHARACTER	
01	1935	c. 456, s. 24	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 157-24 (1935).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1935, c. 456, s. 24.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

