



CHAPTER 157  
ARTICLE 1 - HOUSING AUTHORITIES LAW

N.C.G.S. § 157-19.

Additional remedies conferrable by mortgage or trust indenture.

| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT              | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
|--------------------------------------------------------------------------|------------------------------------------|------------------------------|------------------------------------------------------------------------|
| General Statutes of North Carolina, as published by the General Assembly | c. 456, s. 19 — first act in the lineage | 21 September 2026, 02:53 UTC | 564f58de4627bd74b148d698 - 459cf07eeec097327c55ffd9 - c13a0927d1517923 |

Any authority shall have power by its trust indenture, mortgage, lease or other contract to confer upon any obligee holding or representing a specified amount in bonds, lease or other obligations the right upon the happening of an "event of default" as defined in such instrument:

By suit, action or proceeding in any court of competent jurisdiction to obtain the appointment of a receiver of any housing project of the authority or any part or parts thereof. If such receiver be appointed, he may enter and take possession of such housing project or any part or parts thereof and operate and maintain same, and collect and receive all fees, rents, revenues, or other charges thereafter arising therefrom in the same manner as the authority itself might do and shall keep such moneys in a separate account or accounts and apply the same in accordance with the obligations of the authority as the court shall direct.

By suit, action or proceeding in any court of competent jurisdiction to require the authority and the commissioners thereof to account as if it and they were the trustees of an express trust.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|                                                                             |      |      |           |
|-----------------------------------------------------------------------------|------|------|-----------|
| 1935                                                                        |      | 1936 |           |
| TICK HEIGHT = ACTS IN THAT YEAR      DASHED = RECODIFICATION, NOT AMENDMENT |      |      |           |
| Nº                                                                          | YEAR | ACT  | CHARACTER |

01

1935

c. 456, s. 19

ENACTED

## APPARATUS III

## Citation

## FULL SECTION

N.C. Gen. Stat. § 157-19 (1935).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

## Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1935, c. 456, s. 19.)

SET IN SPECTRAL AND ARCHIVO  
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

