



CHAPTER 157
ARTICLE 1 - HOUSING AUTHORITIES LAW

N.C.G.S. § 157-17.1.

Approval of mortgages by Local Government Commission; considerations; rules and regulations.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 690, s. 5 — first act in the lineage	RETRIEVED 21 September 2026, 03:43 UTC	SOURCE FINGERPRINT c5eae45fb3db35e9a8e66955 - 794c3368d8a9835adafcd42e - fff5e36309d4b8e5
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- § 157-17.1(a)

With the exception of mortgages under G.S. 157-17, no housing authority may execute any mortgage authorized by this Chapter without the approval of the Local Government Commission.
- § 157-17.1(b)

The Local Government Commission shall consider, in any application by a housing authority for approval of a mortgage, the following issues:

(1)

The value of the property, and any other secured indebtedness upon the property;

(2)

The ability of the authority to repay the indebtedness secured by the mortgage;

(3)

Any other issues it deems necessary to insure the financial soundness of the housing authority.
- § 157-17.1(c)

The Local Government Commission shall adopt rules and regulations to implement this section.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1 1979 TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				1980
Nº	YEAR	ACT	CHARACTER	
01	1979	c. 690, s. 5	ENACTED	

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 157-17	(a)	"With the exception of mortgages under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 157-17.1 (1979).

PINPOINT

N.C. Gen. Stat. § 157-17.1(a) (1979).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1979, c. 690, s. 5.)

SET IN SPECTRAL AND ARCHIVO
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

