



CHAPTER 147
ARTICLE 6E - IRAN DIVESTMENT ACT

N.C.G.S. § 147-86.61.

Exceptions.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 03:37 UTC	SOURCE FINGERPRINT 1d99db9b1d16e0af0063b9ad - a3e15a1165b5bcfe1e11ef5e - d9868da14b7d377d
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- § 147-86.61(a)

G.S. 147-86.60 does not apply to contracts valued at one thousand dollars (\$1,000) or less.
- § 147-86.61(b)

Companies engaged in substantial positive action. - Notwithstanding any other provision of this Article, a company engaged in investment activities in Iran may not be placed on the list developed pursuant to G.S. 147-86.58(1) if the State Treasurer determines, using U.S. government statements and any other credible information available to the public, that the company's investment activities in Iran were made before October 1, 2015, the investment activities in Iran have not been expanded or renewed after October 1, 2015, and the company has adopted, publicized, and is implementing a detailed plan to cease the investment activities in Iran and to refrain from engaging in any new investments in Iran. The State Treasurer shall develop and make publically available a "Substantial Positive Action Exception List" of these companies. The State Treasurer shall update the list annually. Once a person has not engaged in investment activities in Iran within the previous five years, the State Treasurer shall remove that person from the list created pursuant to G.S. 147-86.58.
- § 147-86.61(c)

Necessary commodities or services. - Notwithstanding any other provision of this Article, a company engaged in investment activities in Iran may contract with the State or a political subdivision of the State, on a case-by-case basis, if the State agency or political subdivision makes a good-faith determination that the commodities or services are necessary to perform its functions and that, absent such an exemption, the State agency would be unable to obtain the commodities or services for which the

contract is offered. The determination shall be entered into the procurement record.-
(2015-118, s. 1; 2017-193, s. 3.6.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 147-86.60	(a)	
G.S. 147-86.58(1)	(b)	"on the list developed pursuant to"
G.S. 147-86.58	(b)	"from the list created pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-86.61 (2026).

PINPOINT

N.C. Gen. Stat. § 147-86.61(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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