



CHAPTER 147
ARTICLE 6A - CASH MANAGEMENT

N.C.G.S. § 147-86.12.

Cash management for school
administration units.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2021-170, s. 4(a) — second act in the lineage	21 September 2026, 04:14 UTC	664a47ec8cc3d3062b50534c - dfc8a1c20b7270d2c33ade69 - 35c8e4b1dae18d69

- § 147-86.12(a)

Definitions. - As used in this section, the following definitions apply:

(1) Governing body. - The governing body of a public school unit is the following:

a.For a local school administrative unit, the local board of education.

b.For a charter school, the nonprofit corporation board of directors.

c.For a regional school, the regional school board of directors.

d.For an innovative school, the State Board of Education.

(2) Public school unit. - Any of the following, as the terms are defined in Chapter 115C of the General Statutes:

a.A local school administrative unit.

b.A charter school.

c.A regional school.

d.An innovative school.
- § 147-86.12(b)

All public school units and their officers and employees are subject to the provision of G.S. 147-86.11 with respect to moneys required by law to be deposited with the State Treasurer and with respect to moneys made available to the public school unit for expenditure by warrants drawn on the State Treasurer.

- § 147-86.12(c)

Notwithstanding G.S. 147-86.11(f)(1), a public school unit and its officers and employees shall make a final disbursement to the ultimate payee no later than the third business day after the day the public school unit draws upon moneys deposited with the State Treasurer. For purposes of this subsection, "business day" means every day except Saturday, Sunday, or a federal banking holiday.
- § 147-86.12(d)

Notwithstanding G.S. 147-80, a public school unit may deposit moneys drawn on the State Treasurer pursuant to subsection (b) of this section in an official depository designated by the governing body of the public school unit in accordance with Chapter 115C of the General Statutes.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1985		2003		2021
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1985	c. 709, s. 1	ENACTED	
02	2021	S.L. 2021-170, s. 4(a)	AMENDED	

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 147-86.11	(b)	"are subject to the provision of"
G.S. 147-86.11(f)(1)	(c)	"Notwithstanding"
G.S. 147-80	(d)	"Notwithstanding"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-86.12 (2021).

PINPOINT

N.C. Gen. Stat. § 147-86.12(a) (2021).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1985, c. 709, s. 1; 2021-170, s. 4(a).)

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