



CHAPTER 147

ARTICLE 6 - TREASURER

N.C.G.S. § 147-73.2.

Ethics policies.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 05:36 UTC	4f349e70b0e419c72e443e6c - ad4be0770c82423dbf04dea4 - fc47bf257c510131

To ensure that the Investment Authority investment programs operate under a strong governance framework with rigorous internal controls and a high degree of operational transparency and are managed with the highest ethical and professional standards and in the most efficient and effective manner possible, the Board of Directors shall adopt policies and procedures on the following topics:

Requiring that the Investment Authority adopt a code of ethics.

Requiring all employees of the Investment Authority who have responsibility for matters related to investments to be provided with training with respect to the discharge of their duties and responsibilities to the funds.

Governing gifts to employees of the Investment Authority who have responsibility for matters related to investments.

Imposing limitations on external investment managers' use of placement agents and other persons that appear before the Investment Authority to ensure that these persons play only a proper role in investment opportunities.

As a component of the investment due diligence, negotiations, and contracting process, requiring an independent assessment of whether circumstances exist that create a material risk that professional judgement or actions regarding a potential investment arrangement's recommendation, approval, or execution have been or will be unduly influenced by a direct or indirect personal interest. (2016-55, s. 3; recodified from N.C. Gen. Stat. 147-69.11 by 2025-6, s. 1.2(c); 2025-6, s. 2.2.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-73.2 (2026).

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