



CHAPTER 147
ARTICLE 6 - TREASURER

N.C.G.S. § 147-71.3.

Liability of Board of Directors.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 02:04 UTC	d64d5aec092cbfee023c0816 - 2127ef0f1cf71bb4eb1b2a59 - f10cd556cc45393e

An individual serving on the Board of Directors shall be immune individually from civil liability for monetary damages, except to the extent covered by insurance, for any act or failure to act arising out of that service, except where any of the following apply:

The individual was not acting within the scope of that individual's official duties.

The individual was not acting in good faith.

The individual committed gross negligence or willful or wanton misconduct that resulted in the damages or injury.

The individual derived an improper personal financial benefit, either directly or indirectly, from the transaction.

The individual incurred the liability from the operation of a motor vehicle. (2025-6, s. 2.2.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-71.3 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

This document reproduces the text of one section of the General Statutes of North Carolina from a source file whose SHA-256 digest is printed on every page. The digest fixes the bytes this export was made from; if the State's file changes, the digest will not match.

The text of the section is unaltered. Subsection designators have been moved from the run of text into the margin. The amendment history and the table of authorities are derived from the section by mechanical extraction — they add no characterization of the law.

This is not the official text. The official text is published by the General Assembly of North Carolina.

SET IN SPECTRAL AND ARCHIVO
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

