



CHAPTER 147
ARTICLE 6 - TREASURER

N.C.G.S. § 147-70.2.

Powers and duties of the Investment Authority.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 01:25 UTC	SOURCE FINGERPRINT 14652effe1a0e8cca6b5bd6a - 7e57f7970b70aa59b5f21a74 - 2d2bcc903f79f48c
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- § 147-70.2(a)

In addition to the authority granted to the Investment Authority under this Article or any other law, the Investment Authority shall have all of the powers necessary to execute the provisions of this Part, including, at a minimum, the following powers:

(1) The right to sue and be sued.

(2) To take, demand, receive, and possess all kinds of real and personal property necessary and proper for its purposes.

(3) To bargain, sell, grant, alienate, or dispose of all real and personal property as it may lawfully acquire.
- § 147-70.2(b)

The Investment Authority shall have the right to acquire fidelity bonds, fiduciary insurance, directors' and officers' insurance, or errors and omissions coverage, as determined by the Investment Authority board. This right is independent of any purchase of insurance by the State Treasurer under G.S. 147-67.1.
- § 147-70.2(c)

Pursuant to G.S. 143B-1320(b), the Investment Authority shall be exempt from the provisions of Article 15 of Chapter 143B of the General Statutes. (2025-6, s. 2.2.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 147-67.1	(b)	"insurance by the State Treasurer under"
G.S. 143B-1320(b)	(c)	"Pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-70.2 (2026).

PINPOINT

N.C. Gen. Stat. § 147-70.2(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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