



CHAPTER 147
ARTICLE 6 - TREASURER

N.C.G.S. § 147-69.10.

Investment policies and performance reviews of Retirement Systems investment programs.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 05:29 UTC	SOURCE FINGERPRINT 5181f0a52b45a0be84376f93 - 2bc26a0babced99a49cd2268 - dc21e975675bcdcf
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§ 147-69.10(a) On at least a biennial basis, the Chief Investment Officer shall present an investment policy statement to the Board of Directors for approval. The investment policy statement must include descriptions of investment objectives and strategy, roles and responsibilities, permissible asset classes, asset allocation targets and ranges, risk management and compliance guidelines, and evaluation criteria necessary to measure investment performance.

§ 147-69.10(b) At least once every four years, the Investment Authority shall engage a commercial independent expert firm, pursuant to G.S. 147-71.2(c), to evaluate the governance, operations, and investment practices of the Investment Authority in order to develop recommendations for improvement. The report of the independent expert firm shall be provided to the Joint Legislative Commission on Governmental Operations, the House of Representatives Appropriations Committee, the Senate Appropriations/Base Budget Committee, and the Fiscal Research Division within 30 days of receipt. (2016-55, s. 3; 2025-6, ss. 1.1(3), 3.1(b).)

END OF SECTION TEXT

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APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 147-71.2(c)	(b)	"commercial independent expert firm, pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 147-69.10 (2026).

PINPOINT

N.C. Gen. Stat. § 147-69.10(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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