



CHAPTER 146
ARTICLE 7 - DISPOSITIONS

N.C.G.S. § 146-30.2.

Calculation of net proceeds from the sale of State-owned real property located outside the State Capitol area.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 03:35 UTC	427bc17dad7cc241407c0ff - dd29e6738625569782006d20 - b849d89b7e5a3cba

§ 146-30.2(a) Limitation. - Notwithstanding G.S. 146-30 or any other provision of law, net proceeds from the sale of State-owned real property that is located outside of the State Capitol area shall be calculated in accordance with this section.

§ 146-30.2(b) State Capitol Area. - For the purposes of this section, the term "State Capitol area" shall mean that area of land located in the City of Raleigh and situated within the following boundaries:

- (1) Peace Street on the north.
- (2) Capital Blvd./Dawson Street on the west.
- (3) Morgan Street on the south.
- (4) Person Street on the east.

§ 146-30.2(c) Calculation of Net Proceeds. - For the purposes of this section, the term "net proceeds" means the gross amount received from the sale of State-owned real property located outside of the State Capitol area, less the following:

- (1) Any expenses incurred incident to that sale as may be allowed under rules and regulations adopted by the Governor and approved by the Council of State.

- (2) A service charge to be paid into the State Land Fund, unless such service charge is prohibited by G.S. 146-30.
- (3) An amount equal to twelve and one-half percent (12.5%) of the gross amount received to be paid into the North Carolina Land and Water Fund established under G.S. 143B-135.234(a).
- (4) An amount equal to twelve and one-half percent (12.5%) of the gross amount received to be paid into the Parks and Recreation Trust Fund established under G.S. 143B-135.56(a).

§ 146-30.2(d) Application of Proceeds. - Except as otherwise provided in this section, net proceeds shall be handled in accordance with the provisions of G.S. 146-30.

§ 146-30.2(e) Exception. - This section shall not apply to proceeds derived from the sale of land or property originally purchased with, under the supervision and control of, or maintained with funds from the State Highway Fund, the Department of Agriculture and Consumer Services, the Wildlife Resources Commission, or proceeds derived from the disposition of residue property pursuant to G.S. 136-19.7. (2020-16, s. 2; 2021-180, s. 20.11(a); 2023-70, s. 9(f).)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
4 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 146-30	(a)	"Limitation. - Notwithstanding"
G.S. 143B-135.234(a)	(c)(3)	"Land and Water Fund established under"
G.S. 143B-135.56(a)	(c)(4)	"and Recreation Trust Fund established under"
G.S. 136-19.7	(e)	"disposition of residue property pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 146-30.2 (2026).

PINPOINT

N.C. Gen. Stat. § 146-30.2(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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