



CHAPTER 146
ARTICLE 2 - DISPOSITIONS

N.C.G.S. § 146-15.

Definition of net proceeds.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 553, s. 52 — second act in the lineage	RETRIEVED 21 September 2026, 05:30 UTC	SOURCE FINGERPRINT 4ca1b9c369452cb1bf4535b9 - 0caa581ded654a6f06e4dcec - 171f3f6533e211c1
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For the purposes of this Subchapter, the term "net proceeds" means the gross amount received from the sale, lease, rental, or other disposition of any State lands, less

Such expenses incurred incident to that sale, lease, rental, or other disposition as may be allowed under rules and regulations adopted by the Governor and approved by the Council of State; and

Repealed by Session Laws 1993, c. 553, s. 52.

A service charge to be paid into the State Land Fund.

The amount or rate of such service charge shall be fixed by rules and regulations adopted by the Governor and approved by the Council of State, but as to any particular sale, lease, rental, or other disposition, it shall not exceed ten percent (10%) of the gross amount received from such sale, lease, rental, or other disposition. Notwithstanding any other provision of this Subchapter, no service charge shall be paid into the State Land Fund from proceeds derived from the sale of land or products of land owned or held for the use of the Wildlife Resources Commission, or purchased or acquired with funds of the Wildlife Resources Commission.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



Nº	YEAR	ACT	CHARACTER
01	1959	c. 683, s. 1	ENACTED
02	1993	c. 553, s. 52	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 146-15 (1993).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1959, c. 683, s. 1; 1993, c. 553, s. 52.)

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