



CHAPTER 143
ARTICLE 9A - NORTH CAROLINA MANUFACTURED HOUSING BOARD – MANUFACTURED HOME WARRANTIES

N.C.G.S. § 143-143.50.

Escrow or trust account required.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 06:40 UTC	SOURCE FINGERPRINT 72d38785c9f7ede1fa5b5184 - 1659003025ab5856e1b2e930 - 4bc650161cd1017b
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- § 143-143.50(a)

Dealers shall maintain buyers' deposits in an escrow or trust account with a bank. A dealer shall not commingle any other funds with buyers' deposits in the escrow or trust account.
- § 143-143.50(b)

Dealers shall notify the Board in writing when the escrow or trust account is established. The notification shall include the name and number of the account and the name and location of the bank holding the account.
- § 143-143.50(c)

All buyer funds shall be placed in the escrow or trust account no later than the close of the third banking business day after receipt.
- § 143-143.50(d)

Dealers shall provide buyers with a receipt for all buyer deposits received by the dealer. The receipt shall include the amount of the buyer deposit, the date the deposit was provided to the dealer, and the name and address of the bank where the buyer's funds will be deposited. (2005-451, s. 6.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 143-143.50 (2026).

PINPOINT

N.C. Gen. Stat. § 143-143.50(a) (2026).

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