



CHAPTER 142
ARTICLE 1 - GENERAL PROVISIONS

N.C.G.S. § 142-12.

State bonds exempt from taxation.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 46, s. 14 — sixth act in the lineage	21 September 2026, 04:01 UTC	c8642ab6accf1afeae1cac07 - 5a1d370fbf7c4185199140d1 - 344da30be6fbd36c

Bonds and other evidences of indebtedness issued by the State are exempt from State taxation to the extent provided in the act authorizing their issuance. If the act authorizing the issuance of the instruments does not address exemption from taxation, then they are exempt from taxation by the State or any of its subdivisions, except for inheritance or gift taxes, income taxes on the gain from the transfer of the instruments, and franchise taxes. Unless the act authorizing the issuance of the instruments provides otherwise, the interest on the instruments is not subject to taxation as income.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

			:	:		
	1852				1924	1995
	TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER			
01	1852	c. 10, s. 4	ENACTED			
02	1852	R.C., c. 90, s. 5	AMENDED			
03	1852	Code, s. 3565	AMENDED			
04	Rev.	s. 5022	RECODIFIED			
05	C.S.	s. 7410	RECODIFIED			
06	1995	c. 46, s. 14	AMENDED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 142-12 (1995).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1852, c. 10, s. 4; R.C., c. 90, s. 5; Code, s. 3565; Rev., s. 5022; C.S., s. 7410; 1995, c. 46, s. 14.)

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