



CHAPTER 140
ARTICLE 1B - NORTH CAROLINA MUSEUM OF ART

N.C.G.S. § 140-5.16.

Gifts; special fund; exemption from taxation.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	2nd Sess., c. 1306, s. 1 — second act in the lineage	21 September 2026, 06:15 UTC	b6895e50b5564f9091681808 - e664ba34e91cb70221d641e1 - 40f82d12788d63cf

§ 140-5.16(a) All gifts of money to the North Carolina Museum of Art and all interest earned thereon shall be paid into the State treasury and maintained as a fund to be designated "The North Carolina Museum of Art Special Fund."

§ 140-5.16(b) All gifts made to the North Carolina Museum of Art shall be exempt from every form of taxation including, but not by way of limitation, ad valorem, intangible, gift, inheritance, and income taxation.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1961		1970		1979
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1961	c. 731	ENACTED	
02	1979	2nd Sess., c. 1306, s. 1	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 140-5.16 (1979).

PINPOINT

N.C. Gen. Stat. § 140-5.16(a) (1979).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1961, c. 731; 1979, 2nd Sess., c. 1306, s. 1.)

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