



CHAPTER 14  
ARTICLE 52 - MISCELLANEOUS POLICE REGULATIONS

N.C.G.S. § 14-401.7.

Persons, firms, banks and corporations  
dealing in securities on commission taxed  
as a private banker.

|                                                                          |                                                        |                              |                                                                        |
|--------------------------------------------------------------------------|--------------------------------------------------------|------------------------------|------------------------------------------------------------------------|
| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT                            | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
| General Statutes of North Carolina, as published by the General Assembly | Ex. Sess., c. 24, s. 14(c) — fourth act in the lineage | 21 September 2026, 04:14 UTC | 28c29b349162a4734970670f - f9eb48d75f030d3ad4537812 - 89118d7909d454c1 |

No person, bank, or corporation, without a license authorized by law, shall act as a stockbroker or private banker. Any person, bank, or corporation that deals in foreign or domestic exchange certificates of debt, shares in any corporation or charter companies, bank or other notes, for the purpose of selling the same or any other thing for commission or other compensation, or who negotiates loans upon real estate securities, shall be deemed a security broker. Any person, bank, or corporation engaged in the business of negotiating loans on any class of security or in discounting, buying or selling negotiable or other papers or credits, whether in an office for the purpose or elsewhere shall be deemed to be a private banker. Any person, firm, or corporation violating this section shall be guilty of a Class 3 misdemeanor and pay a fine of not less than one hundred (\$100.00) nor more than five hundred dollars (\$500.00) for each offense.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|                                                                           |      |                 |           |
|---------------------------------------------------------------------------|------|-----------------|-----------|
| 1939                                                                      |      | 1967            | 1994      |
| TICK HEIGHT = ACTS IN THAT YEAR    DASHED = RECODIFICATION, NOT AMENDMENT |      |                 |           |
| Nº                                                                        | YEAR | ACT             | CHARACTER |
| 01                                                                        | 1939 | c. 310, s. 1004 | ENACTED   |

|    |      |                            |         |
|----|------|----------------------------|---------|
| 02 | 1953 | c. 970, s. 9               | AMENDED |
| 03 | 1993 | c. 539, s. 277             | AMENDED |
| 04 | 1994 | Ex. Sess., c. 24, s. 14(c) | AMENDED |

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 14-401.7 (1994).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1939, c. 310, s. 1004; 1953, c. 970, s. 9; 1993, c. 539, s. 277; 1994, Ex. Sess., c. 24, s. 14(c).)

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